

10 Ways to Grow your RRSP

Canadians are increasingly relying on their own resources to fund their retirements.

Here are ten strategies to make your RRSP grow and increase your retirement capital.



1. Contribute the **maximum***

\$33,810 | 2026 RRSP
\$32,490 | 2025 RRSP



2. Start **contributing early**

Take full advantage of compound growth, helping your money grow over time.



3. Set a **target**

Determine your desired retirement lifestyle. Defining this objective will allow you to set a savings target for your RRSP and will let you gauge your progress.



4. Make an annual **lump sum** at the beginning of the year

The earlier you invest, the more time you have to benefit from market growth.



5. Contribute **monthly**

Monthly investing allows you to take advantage of dollar cost averaging and ensures you are making regular investments.



6. Contribute to a **spousal RRSP**

Spousal RRSPs are a great way to split income with your spouse in retirement. This can result in a lower tax bill.



7. Reinvest your **tax refund**

If you take your tax refund from last year, and add it to your annual RRSP contribution for the current year - this increased investment can increase your tax refund in the current year.



8. Make use of **asset allocation**

Maximize the return on your investments while diversifying your risk through proper asset allocation.



9. Borrow to **invest****

Borrowing to maximize your RRSP contribution usually leaves you further ahead than making a smaller contribution.



10. Retire **later**

Retiring later gives your RRSP more time to grow and means that you will need to save less for your retirement.

Speak to us today about establishing your retirement goals and designing a custom strategy to meet your specific objectives.